



Australian Government

Takeovers Panel

MEDIA RELEASE

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Friday, 11 June 2010

Wallace Absolute Return Limited – Panel Makes Further Interim Orders

The Panel has made further interim orders that Wallace Absolute Return Limited must not:

- ask ASX to lift suspension of deferred settlement trading of new shares to be issued under the rights issue announced by Wallace on 5 May 2010 without the prior approval of the Panel and
- Wallace must not issue or allot any new shares under the rights issue until 5.00 pm on 21 June 2010¹ without the prior approval of the Panel.

The interim orders have effect until the earliest of further order of the Panel, determination of the proceedings or 2 months from the date of the interim orders.

A copy of the interim orders is attached.

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¹ The date issue and allotment of new shares is scheduled to occur under the current rights issue timetable.



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Takeovers Panel

**CORPORATIONS ACT
SECTION 657E
INTERIM ORDERS**

WALLACE ABSOLUTE RETURN LIMITED

The President made interim orders in relation to Wallace Absolute Return Limited (**Wallace**) on 8 June 2010.

The Panel **ORDERS**:

1. Wallace must not ask ASX to lift suspension of deferred settlement trading of new shares to be issued under the rights issue announced by Wallace on 5 May 2010 without the prior approval of the Panel.
2. Wallace must not issue or allot any new shares under the rights issue until 5.00 pm on 21 June 2010 without the prior approval of the Panel.
3. These interim orders have effect until the earliest of:
 - (i) further order of the Panel
 - (ii) the determination of the proceedings and
 - (iii) 2 months from the date of these interim orders.

Alan Shaw
Counsel
with authority of Geoff Brunson
President of the Sitting Panel
Dated 10 June 2010